

Saint Ambrose Catholic Community

Statement of Operations - Fiscal Year Ending June 30, 2024

Income	2023	2024	2025
	Actual	Actual	Budgeted
Envelopes/Plate/Direct Contribution	2,526,630	2,558,639	2,644,967
Faith Formation	158,681	225,477	159,000
Fall Fest - Parish Festival	218,279	223,910	107,500
Other	59,401	81,274	40,000
Total Income	2,962,991	3,089,300	2,951,467
Expenses			
Administration and Pastoral Care	1,112,814	1,401,087	1,444,219
Maintenance	403,017	390,703	493,174
Music and Liturgy	183,271	191,275	212,890
Communications	12,660	33,254	17,500
Faith Formation and Youth Ministry	542,223	694,646	602,720
Fall Fest - Parish Festival	113,694	106,014	107,500
Capital Expenditures	482,095	65,653	-
Support to School Tuition Aid	75,000	75,000	80,000
Allocation to Reserves/(Withdrawal)	38,217	131,668	(6,536)
Total Expenses	2,962,991	3,089,300	2,951,467
Summary			
Income	2,962,991	3,089,300	2,951,467
Expenses	2,962,991	3,089,300	2,951,467
Surplus/Deficit	-	-	-

Summary of Capital Income and Debt Expenses

Campaign income during 2024 Fiscal Year

New Rectory Campaign	1,256,352
Legacy of Faith	48,829

Debt Payments

Capital Expenses for Loan Payments, Interest, Fees and Debt-related Expenses	499,544
Extraordinary Loan Payments Made on Debt Principal	-
Total	499,544

Debt Balances

Building Debt Balance as of June 30, 2024	5,383,880
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Summary of Reserve Balances

Maintenance Reserve

Balance as of June 30, 2024	100,771
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Maintenance Reserve = Dedicated funds reserved to address capital expenditures for facility repairs/updates.

Funds Invested for Debt Reduction

Balance as of June 30, 2024	2,934,261
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Funds Invested for Debt Reduction = Funds, including the Debt Reserve, that have been invested with the intention of eliminating our debt.

School

Income	June 30, 2022	June 30, 2023	June 30, 2024
Tuition	3,323,813	3,504,128	3,601,294
Registration Fees	88,908	69,995	86,820
Tuition Assistance	149,642	152,596	74,164
Other	3,971	456	26,875
Total Income	3,566,334	3,727,175	3,789,154
Expenses			
Salary and Benefits	2,682,172	2,862,878	2,913,599
Program	171,921	238,641	265,610
Maintenance	451,957	553,099	541,798
Hot Lunch Program	-	5,363	-
Allocation to Reserves	260,284	67,194	68,147
Total Expenses	3,566,334	3,727,175	3,789,154
Summary			
School Income	3,566,334	3,727,175	3,789,154
School Expenses	3,566,334	3,727,175	3,789,154
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Early Childhood Education Center

Income	June 30, 2022	June 30, 2023	June 30, 2024
Tuition	1,609,281	1,688,972	1,662,685
Grants Received	-	96,340	128,521
Registration Fees	17,908	11,170	19,630
Total Income	1,627,189	1,796,482	1,810,836
Expenses			
ECEC Salary and Benefits	1,137,129	1,370,792	1,587,862
ECEC Program	75,331	160,120	223,193
ECEC Maintenance	171,311	206,778	182,106
Allocation to Reserves/(Withdrawal)	243,418	58,792	(182,325)
Total Expenses	1,627,189	1,796,482	1,810,835
Summary			
Income	1,627,189	1,796,482	1,810,836
Expenses	1,627,189	1,796,482	1,810,835
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Extended Day Program

Income	June 30, 2022	June 30, 2023	June 30, 2024
Tuition	203,119	287,472	264,895
Registration Fees	4,535	5,040	7,680
Total Income	207,654	292,512	272,575
Expenses			
Extended Day Salary and Benefits	90,493	113,658	133,576
Extended Day Program	30,725	41,991	49,063
Extended Day Maintenance	42,828	70,264	49,305
Allocation to Reserves	43,608	66,599	40,631
Total Expenses	207,654	292,512	272,575
Summary			
Income	207,654	292,512	272,575
Expenses	207,654	292,512	272,575
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